



General Assembly

February Session, 2002

***Amendment***

LCO No. 4792

\*HB0558304792HR0\*

Offered by:

REP. DICKMAN, 132<sup>nd</sup> Dist.

REP. STONE, 134<sup>th</sup> Dist.

REP. TYMNIAK, 133<sup>rd</sup> Dist.

SEN. MCKINNEY, 28<sup>th</sup> Dist.

To: Subst. House Bill No. 5583

File No. 229

Cal. No. 144

(As Amended)

***"AN ACT CONCERNING INCENTIVES FOR MUNICIPAL REVENUE SHARING."***

1 Strike subdivision (6) of subsection (c) of section 1 and insert the  
2 following in lieu thereof:

3 "(6) in the case of financial assistance to any project in a municipality  
4 which is not a targeted investment community, but is included in a  
5 planning region designated pursuant to section 16a-4a, and within  
6 such region there is a municipality on the list of municipalities with  
7 fiscal disparities prepared pursuant to section 1 of public act 01-158,  
8 eighty per cent of the total project cost, provided the municipality in  
9 which the project is located and the municipality on such list enter into  
10 an agreement pursuant to section 7-148bb to share at least twenty-six  
11 per cent of the tax revenue generated by the project. The agreement

12 shall provide that the tax revenue shall be shared until the  
13 municipality on the list is removed from such list or for any other  
14 term."